



# شركة الخليج للمشاريع الطبية

(ش.م.ع.)

راس المال المدفوع ٦٩٨.٩١٦.٠٩٤ درهم

**GULF MEDICAL PROJECTS CO. P.S.C.**

Paid up Capital Dhs. 698,916,094

## **Directors Report for the Third Quarter ended 30 September 2019**

The directors are pleased to present the financial statements for Third Quarter ended 30<sup>th</sup> September 2019.

The financial statements were reviewed by "Crowe Mak"

### **Narrative explanation of Company's financials;**

- The net profit for the first 3Q ended 30 September 2019 amounted to AED 31,695 Million as against AED 43,371 Million reporting in the corresponding period last year.
- Operating income for the 3Q amounted to AED 101,711 Million
- Total revenue for the period amounted to AED 397,479 Million
- Total asset as at 30 September 2019 amounted to AED 1,396 Billion
- Total liabilities as at the end of the period amounted to AED 276,258 Million
- Total shareholder's equity as at 30 September 2019 amounted to 1,12 Billion.

### **Change in capital structure;**

There are no changes on the capital during the third quarter of this year 2019.

### **Extraordinary or unusual events;**

Closure of AlZahra Private Medical Center, Branch of GMPC as it is reflected in the financial results of the 3Q end 30<sup>th</sup> September 2019, taking into consideration this will has no effect on the share's price.

برج الهند، الطابق ٩، الخان، القصباء، ص.ب: ٥٣٨٥، الشارقة - الامارات العربية المتحدة

هاتف: ٥٠٩٥٥٥٥ (٠٦)، فاكس: ٥٠٩٥٦٦٦ (٠٦)

Al Hind Tower, 9<sup>th</sup> Floor, Al Khan, Qasba, P.O. Box: 5385, Sharjah - United Arab Emirates

Tel.: (06) 5095555, Fax: (06) 5095666

info@gmpc.ae



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## Brief of The Major Elements of The Interim Financial Statements 30 September 2019

Amount in AED'

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Brief of the Balance Sheet	30 Sep 2019	31 December 2018	Increase / (Decrease)%
Total Non - Current Assets	1,015,221	1,011,117	0.41 % increase
Total Current Assets	381,265	456,672	(16.51) % decrease
Total Current Liabilities	211,392	205,821	2.71 % increase
Total Non-Current Liabilities	64,866	102,481	(36.70) % decrease
Total Shareholders' Equity	1,120,228	1,159,487	(3.39) % decrease
Brief of the Income Statement	30 Sep 2019	30 Sep 2018	Increase / (Decrease)%
Total Revenues	397,479	344,502	15.38 % increase
Net Operating Profit	101,711	60,806	67.27% increase
Net Profit for the period	31,695	43,371	(26.92) % decrease
Earnings Per Share	0.041	0.056	(26.79) % decrease

**Majid Bin Faisal Al Qassimi**  
Managing Director



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