



شركة الخليج للمشاريع الطبية

(ش.م.ع.)

راس المال المدفوع ٦٠٣,٧٥٠,٠٠٠ درهم

GULF MEDICAL PROJECTS CO. P.S.C.

Paid up Capital Dhs. 603,750,000

Directors Report for the first half ended 30 June 2019

The directors are pleased to present the financial statements for the first half ended 30 June 2019. The financial statements were reviewed by "Crowe Mak"

Narrative explanation of Company's financials;

- The net profit for the first half ended 30 June 2019 amounted to AED 23.11 Million as against AED 39.93 Million reporting in the corresponding period last year.
- Operating income for the first quarter amounted to AED 70.91 Million
- Total revenue for the period amounted to AED 268.84 Million.
- Total asset as at 30 June 2019 amounted to AED 1.40 Billion
- Total liabilities as at the end of the period amounted to AED 289.08 Million
- Total shareholder's equity as at 30 June 2019 amounted to AED 1.11 Billion.

Change in capital structure;

There are no changes on the capital during the second quarter of this year 2019.

Extraordinary or unusual events;

There were no extraordinary or unusual events reported during the second quarter 2019.

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Brief of The Major Elements of The Interim Financial Statements 30 June 2019

Amount in AED' 000

Brief of the Balance Sheet	30 June 2019	31 December 2018	Increase / (Decrease)%
Total Non – Current Assets	1,004,035	1,011,117	(0.70) % decrease
Total Current Assets	391,843	456,672	(14.20) % decrease
Total Current Liabilities	213,027	205,821	3.50 % increase
Total Non-Current Liabilities	76,051	102,481	(25.79) % decrease
Total Shareholders' Equity	1,106,800	1,159,487	(4.54) % decrease
Brief of the Income Statement	30 June 2019	30 June 2018	Increase / (Decrease)%
Total Revenues	268,841	237,309	13.29% increase
Net Operating Profit	70,914	46,522	52.43% increase
Net Profit for the period	23,111	39,926	(42.12) % decrease
Earnings Per Share	0.029	0.052	(44.23) % decrease

Majid Bin Faisal Al Qassimi
Managing Director



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